

The Golden State isn't quite so golden anymore

- California was once the center of the aerospace industry. Now, every major aerospace company is headquartered somewhere else.
- California once had a dozen auto manufacturing plants. Now, it has none.
- California was once home to financial giants such as Bank of America, Security Pacific and First Interstate. All have moved their headquarters to other states.
- California's manufacturing base has eroded 32% since 2001 — a loss of over 600,000 manufacturing jobs that paid, on average, \$20,000 a year more than service jobs.
- The loss of these jobs has cost California nearly \$75 billion a year in lost wages and \$5 billion annually in lost tax revenue — money that once helped pay for schools, infrastructure and other services.
- California's unemployment rate is one of America's highest.
- China built its Shanghai maglev train in 30 months. California has spent more than 20 years trying to build a high-speed train — and still hasn't turned one shovelful of dirt.
- The steel used to construct the new span of the Bay Bridge was made — in China.

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